



The Harry and Jeanette Weinberg Foundation

FOR IMMEDIATE RELEASE

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## **Weinberg Foundation Announces New Chief Financial Officer Craig Mellendick will oversee all aspects of financial management and reporting**

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BALTIMORE (March 20, 2017) – The Harry and Jeanette Weinberg Foundation, one of the largest private foundations in the United States, has named Craig Mellendick as the new Chief Financial Officer (CFO) for the Foundation. He assumes, and expands upon, duties previously executed by Barry I. Schloss, who concluded his role as the CFO for the Foundation, but continues to serve as an external trustee.

Mellendick will provide leadership and support to all financial aspects of the Foundation, effectively guiding and monitoring all financial transactions. His responsibilities will include managing the Foundation's relationships with banks and other financial intermediaries. Mellendick will work closely with the Foundation's Board of Trustees, investment and finance teams, and President and CEO Rachel Garbow Monroe.

Monroe commented, "Just as the Foundation's growth prompted the creation of an in-house investment team several years ago, now is the appropriate time to add a dedicated Chief Financial Officer to the Weinberg Foundation's professional team. Craig will manage the Foundation's finances and reporting, will work closely with the Foundation's auditors, and will manage a multitude of complicated cash transactions related to real estate and other assets." Monroe added, "After an extensive national search, we were thrilled to find a superior local candidate who brings more than 20 years of experience in the financial and accounting fields, most recently within the nonprofit sector. We are delighted to have Craig join the Foundation as Chief Financial Officer and believe he will quickly become an important asset to the Foundation's work."

Prior to joining the Weinberg Foundation, Mellendick was the Chief Financial Officer and Chief Administrative Officer of Enterprise Community, a national nonprofit organization that creates opportunity for low- and moderate-income people through affordable housing in diverse, thriving communities. He has also held accounting and finance positions with two real estate investment trusts—General Growth Properties and The Rouse Company. In addition, Mellendick has performed audit and consulting services for KPMG, one of the nation's largest accounting firms.

"I could not be more excited about joining The Harry and Jeanette Weinberg Foundation," Mellendick remarked. "Through its funding to nonprofits that provide direct services to low-income and vulnerable individuals and families, this organization is making such a meaningful difference in so many lives. I am honored and humbled to be part of this mission and look forward to enhancing the Weinberg Foundation's financial and operational performance."

Mellendick's first day in the office will be March 20, 2017. He is a graduate of Loyola University where he earned a degree in Business Administration, with a concentration in accounting. Mellendick is a certified public accountant and resides in Sykesville with his wife and three daughters.

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### **About The Harry and Jeanette Weinberg Foundation**

*The Harry and Jeanette Weinberg Foundation, one of the largest private charitable foundations in the United States, provides approximately \$100 million in annual grants to nonprofits that provide direct services to low-income and vulnerable individuals and families, primarily in the US and Israel. Grants are focused on meeting basic needs and enhancing an individual's ability to meet those needs with emphasis on older adults, the Jewish community, and our priority communities of Maryland, Northeastern Pennsylvania, Chicago, and Hawaii. The trustees, some of whom also serve as executive officers of the Foundation, are Alvin Awaya, Donn Weinberg, Robert T. Kelly, Jr., Fay Hartog-Levin, and Chair Barry I. Schloss. Rachel Garbow Monroe serves as the Weinberg Foundation's President and Chief Executive Officer. For more information please visit [www.hjweinbergfoundation.org](http://www.hjweinbergfoundation.org).*