

The Harry and Jeanette Weinberg Foundation, Inc.

ANNUAL REPORT 2006





President's Message

The Weinberg Foundation's mission is to help the poor. This mission was best described by President Franklin Delano Roosevelt in his Second Inaugural Address in 1937 when he said, "The test of our progress is not whether we add more to the abundance of those who have much; it is whether we provide enough for those who have little."

By itself, the Weinberg Foundation can cope with only a small fraction of the problems that beset the poor. The Foundation can, however, attempt to improve the manner in which it helps the poor. I am pleased, therefore, to report that during the past year, the Weinberg Foundation has made several important improvements in its procedures for reviewing and making grants.

First, the Foundation has engaged a Chief Operating Officer (Rachel Garbow Monroe) and several new program officers, each with extensive experience in working with non-profit organizations: Dr. Stan Goldman, Amy Gross, and Michael Kesselman. In addition, Ted Gross, who has been with the Foundation for many years, is now serving as a Program Officer.

Second, the Foundation has created a nine-member Program Committee whose composition and methodology may well be unique among its peer group of the 25 largest private foundations in the United States. Every Tuesday morning for several hours, the four members of the Board of Trustees — Donn Weinberg, Barry Schloss, Robert T. Kelly, Jr. and I — meet with all of the Program Officers and the Chief Operating Officer. At these Tuesday meetings, every "due diligence" report prepared by any member of the Program Committee is exhaustively reviewed, challenged, and dissected by the entire Committee. The process is not unlike that employed in a graduate school seminar where the only aim is to discover the truth, i.e., to present the strengths and weaknesses of every grant proposal. There are no "sacred cows" at these meetings. Everyone on the Committee has been encouraged to be candid about every due diligence report, even if the report was prepared or recommended by one of the Board Members.

The due diligence process is an indispensable ingredient of an intelligent examination of grant proposals. There has been a curious reaction to the Foundation's adoption of more rigorous analyses of grant proposals. Some, almost exclusively those who received grants in earlier years when the Foundation had only a very small staff, have been puzzled, if not perturbed, by the searching questions of the Program Officers. Others have welcomed the intelligence of the Program Officers and have, in many cases, improved their own operations as a result of suggestions made by the Program Officers. Needless to say, there must always be a reasonable balance between undue intrusion and cursory questioning. But those who believe that the Foundation should not be concerned with the ratio of a grantee's expenses to program expenditures, or with a grantee's inability to document the results of its previous programming, or with a grantee's ability to deliver its particular services according to "best practice standards" should not expect to receive a grant from this Foundation.

Private foundations occupy a favored status in the United States. As such, they have a moral obligation to make grants in the most intelligent way possible. A grantee cannot simply say to a foundation: "Trust us. We will do a good job." Even if such an assurance were true, those foundations that support best practices cannot make intelligent grants on that basis.

The unique aspect of this procedure is that when the final recommendation is presented to the entire Board of Directors, a majority of the Board has already been intimately involved with the grant review and selection process and has not merely "rubber stamped" staff recommendations.

At the Tuesday meetings, the Program Committee also reviews every "Letter of Inquiry" received by the Foundation during the preceding week. Decisions are made promptly as to whether the Letter of Inquiry should be declined politely or investigated fully by obtaining a full grant proposal that is subjected to the due diligence process.

Third, the Foundation has adopted general allocation guidelines for its grant-making:

Meeting Basic Needs	
Elderly	33%
Disabilities	10%
Hunger	3%
Health	4%
	<hr/>
	50%
 Building Self-Sufficiency	
Workforce Development	15%
Education	10%
Children, Youth & Families	3%
Homelessness & Addictions	3%
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	31%
General Community Support	9%
Hawaii	10%

Fourth, although the new grant review process represents the Foundation's most dramatic change during the last year, I must note other important events:

1. With the help of outside experts, the Foundation is making a thorough review of its investment philosophy and has recently approved a revised investment policy.
2. Especially in the Baltimore Metropolitan area, the Foundation has expanded its public profile. The Foundation fully subscribes to the culture of accountability and transparency, a culture which should guide all major foundations. For the first time in its history, the Foundation published a report of its activities. This report, issued in November 2005 on the 15th anniversary of Harry Weinberg's death, was distributed widely. (Anyone who did not receive

the report can do so by sending an e-mail to klehr@theweinbergfoundation.org or by printing the file that is available on the Foundation's website).

3. The Weinberg Fellows Program, a leadership and management program for executive directors of nonprofit agencies, continued to work with executive directors of not-for-profit organizations in both the Baltimore metropolitan area and in Hawaii. In Baltimore, highlights of the year included discussions focused on volunteer recruitment, strategic thinking, succession planning and media training. Four agencies led by Weinberg Fellows received AIM for Excellence Awards (totaling \$50,000 in unrestricted grants), as their executive directors were recognized for agency restructurings, collaborations among various Weinberg Fellows' agencies, and the expansion of a program for women preparing to leave prison. Recently, the Foundation selected the University of Baltimore as a new partner in the management of the Weinberg Fellows Program in Baltimore.
4. The Foundation has adopted several new and improved internal systems to enhance its professional operations. Beginning in August 2005, the Foundation launched a new website to inform the public about grant-making details, including the application process. Although the website is technically an external communication tool, it has resulted in a substantial reduction in initial telephone inquiries to our staff; currently, all such callers are immediately directed to the website for complete and consistent details. The website address is www.hjweinbergfoundation.org.
5. The Foundation created and distributed a formal personnel handbook detailing all human resources policies and procedures. This was a clear statement of the professional direction in which the Foundation is moving.
6. The Foundation hired a seasoned professional, Ki Held, to oversee GIFTS, the grants database management system. This new staff member is charged with ensuring the accuracy and integrity of all grant-making information, from the initial Letter of Inquiry to fully executed grant agreements, payments, etc.

Other internal changes this year included bimonthly all-staff meetings, computer platform modifications and improvements, phone system upgrades, and a careful review of all expenditures. In the coming year, the Foundation will continue to focus on internal systems to introduce additional improvements and efficiencies.

Since the beginning of my tenure as President, the Foundation has hired 11 additional employees, who are collectively providing a range of grant-making expertise and competent administrative assistance. While I intend to keep the staff composition small—smaller, in fact, than that of most foundations of our size—I am committed to professionalizing the grant-making process, from grant review and evaluation to back-of-house systems and administrative support.

What are my visions for the future?

- Collaborating with other foundations in making meaningful grants. Because the problems of poverty are so huge, collaboration with other foundations is not only salutary, but also, in many instances, indispensable.
- Learning from other foundations how to improve the work of the Foundation. We have visited many other large foundations to discuss their procedures and have greatly benefited from their experiences.
- Maintaining vigilance by constantly asking whether the Foundation is being as effective as it can be. This is a difficult issue because it involves defining the criteria of effectiveness. I have recently been invited to become a Steering Committee member of Independent Sector, a national leadership forum for charities. The purpose of the committee is to define the concept of effectiveness and to make it meaningful in the non-profit community. "Effectiveness" for any serious foundation means much more than giving away 5% of its assets to non-profit organizations every year. What other factors enter into the concept of effectiveness? One approach is to say that effectiveness reflects the degree to which a foundation accomplishes its goals. But if the goals are too modest, any organization can be effective. How does a foundation set realistic goals, and how does that foundation measure whether it has achieved those goals?

I believe The Harry and Jeanette Weinberg Foundation can provide a meaningful contribution to the dialogue that attempts to deal with these important issues. I look forward during the next year to continuing improvements in the Foundation's work and to providing even better services to the disadvantaged.

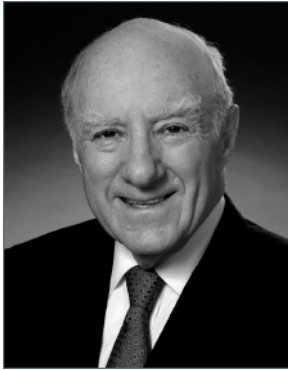
Sincerely,



Shale D. Stiller, President



Trustees



Shale D. Stiller

Shale D. Stiller is the President of The Foundation. He was a partner with DLA Piper Rudnick Gray Cary LLP, one of the five largest law firms in the world, where he was the chair of one of its major departments and practiced in tax, corporate, estate planning, litigation and nonprofit law. He continues as counsel to the firm as well as an Adjunct Professor at the University of Maryland Law School, where he is entering his 44th year of teaching. Mr. Stiller also serves as an officer and board member of the Johns Hopkins Institutions and of several other major foundations, including The Leonard and Helen Stulman Foundation, the Haron Dahan Foundation, The Charles Crane Family Foundation, The Shelter Foundation, The Hittman Family Foundation and the Bright Star Foundation. He has also served for many years as a national vice president of The American Jewish Committee. Mr. Stiller received an LLB from Yale Law School and an MLA from Johns Hopkins University. He is a member of the American Law Institute and Order of the Coif, and is the author of many articles and texts on legal subjects.



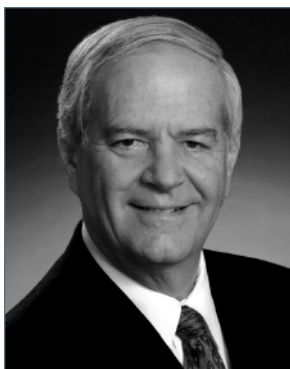
Alvin Awaya

Alvin Awaya received his CPA certification in 1969 and worked for a national CPA firm before starting his career with Harry Weinberg in 1974. He has been an officer and director of the various Weinberg-owned companies for the past 32 years and continues to manage and direct the Hawaii real estate operations and activities of HRT, Ltd. and its affiliated companies: Honolulu Limited, 300 Corporation, 3900 Corp., Gutman Realty Company, and The Harry and Jeanette Weinberg Foundation, Incorporated. In addition, Mr. Awaya has been serving as a trustee of The Harry and Jeanette Weinberg Foundation since 1990. He is a member of the Hawaii Society of Certified Public Accountants and the American Institute of Certified Public Accountants.



Donn Weinberg

Donn Weinberg earned his B.A. degree in 1975 from The George Washington University, where he double-majored in Philosophy and Communications. He earned his law degree in 1978 from The University of Baltimore School of Law and served as Editor-in-Chief of the school's *Law Review*. In law practice from 1978 through 1992, he specialized in general civil and medical malpractice litigation. In 1993, Mr. Weinberg joined the Foundation as its corporate counsel and soon thereafter was elected as an officer and director of the various Foundation-owned real estate companies. On August 1, 2002, he succeeded his father, Nathan Weinberg, as a Foundation Trustee and was elected Vice President of the Foundation. In that capacity, Mr. Weinberg focuses primarily on grant making and the Foundation's real estate portfolio. A resident of Owings Mills, Maryland, Mr. Weinberg has served on many boards in the past and currently is a board member of the Baltimore Community Foundation and of the Institute for Christian and Jewish Studies.



Barry I. Schloss

Barry Schloss brings 38 years of auditing and accounting experience to his service on the board of trustees of The Foundation. After graduating with a degree in Accounting from Franklin & Marshall College, he received his CPA certificate in 1969. Thereafter, he worked as an agent for the Internal Revenue Service, in public accounting with a national CPA firm, and as an accountant for a major retail chain. For the 22 years before joining The Foundation, Mr. Schloss was Director of Accounting and Auditing Services for Gorfine, Schiller & Gardyn, P.A., a CPA firm located in Owings Mills, Maryland. During that time, he provided audit, tax, and consulting services to The Foundation and other charitable and for-profit organizations. Since his election to the board of trustees in February 2005, Mr. Schloss has become increasingly involved with the grant making functions of The Foundation. He is an active member of Baltimore Hebrew Congregation and recently served a term as its president.



Robert T. Kelly, Jr.

Robert Kelly, a graduate of the University of Pennsylvania’s Wharton School and the Villanova University School of Law, offers The Weinberg Foundation insight into both law and economics. He also holds a Master of Laws Degree in Taxation. Mr. Kelly is a partner in the Scranton law firm of Myers, Brier & Kelly, LLP, where his practice focuses on tax-oriented transactional planning for individuals and closely-held business entities. He has counseled a wide variety of tax-exempt entities in organizational and operational matters. Prior to entering law school, Mr. Kelly spent several years as a Certified Public Accountant, advising entrepreneurial and non-profit clients. His experience as an advisor to and director of numerous health care providers, educational institutions, social service agencies and private foundations affords him an in-depth understanding of the increasingly complex charitable and philanthropic environment. A resident of Clarks Green, Pennsylvania, Mr. Kelly currently serves on the Board of Directors of Citizens Savings Bank and The Scranton Lackawanna Industrial Building Company.

Retired Trustees



Robert T. Kelly, Sr.
1988-2002



Timothy P. Kelly
2002-2006



Bernard Siegel
1990-2005



Nathan Weinberg
1971-2002



William Weinberg
1981-1994 (deceased)



THE HARRY AND JEANETTE WEINBERG FOUNDATION

Foundation of Activity

2006

"The test of a people is how it behaves toward the old. It is easy to love children. Even tyrants and dictators make a point of being fond of children. But the affection and care for the old, the incurable, the helpless are the true gold mines of a culture."

ABRAHAM JOSHUA HESCHEL







ELDERLY

\$15,582,500
18 grants

AMCHA

Jerusalem, Israel
To support programs and services for survivors of the Holocaust and their families.
\$100,000

American Jewish Joint Distribution Committee, Inc. (JDC)

New York, NY
To support the construction of a Senior Citizen Complex in Buenos Aires.
\$2,416,000

Amigour Asset Management, Ltd.

New York, NY
To support construction of Talpiot Sheltered Housing project in Jerusalem.
\$2,836,500

CHAI: Comprehensive Housing Assistance, Inc.

Baltimore, MD
To support the renewal and increased funding for the Senior Home Repair Program, providing free or reduced rate repairs for financially disadvantaged homeowners.
\$125,000

To support the Milbrook Neighborhood Program helping older adults.
\$150,000

To support the repair and renovations of Manhattan Park Apartments for older adults.
\$1,500,000

Families USA

Washington, DC
To support seniors in navigating the Medicare Part D program to obtain prescription medicines that they need and cannot afford.
\$750,000

Hebrew Home for the Aged at Riverdale

Riverdale, NY
To support the start-up and first two years of operating costs for "The Harry & Jeanette Weinberg Center for Intervention, Prevention, and Research in Elder Abuse" at the Hebrew Home for the Aged in Bronx, New York.
\$655,000

Israel Education Fund

New York, NY
To support the construction of new sheltered housing for the elderly in Be'er Sheva (Beit Zur Building).
\$2,650,000

Jewish Community Center of Staten Island

Staten Island, NY
To support the construction of a senior adult wing within the JCC of Staten Island.
\$1,500,000

Jewish Community Housing for the Elderly

Brighton, MA
To support the construction of affordable housing for the elderly in the Boston area.
\$1,250,000

Jewish Federation of Metropolitan Chicago

Chicago, IL
To support the NORC Demonstration Project, "There's No Place Like Home."
\$150,000

National Senior Citizens Law Center

Washington, DC
To support core operating costs.
\$150,000

Phoenix Jewish Community Kivel Nursing Home

Phoenix, AZ
To support the conversion of HUD apartments to assisted living residences; purchase of new kitchen equipment and dining room furniture.
\$100,000

Senior Services, Inc.

Winston-Salem, North Carolina
To support the construction of a new "Senior Services Center" in Winston-Salem, NC.
\$500,000

St. Ann Center for Intergenerational Care, Inc.

Milwaukee, WI
To support the construction of a 10,000 square-foot addition used for overnight respite care for the elderly.
\$450,000

St. Mary's Center

Oakland, CA
To support the general operating fund.
\$50,000

United Hospital Fund

New York, NY
To support the NORC Action Blueprint Project.
\$250,000

DISABILITIES

\$7,157,000
3 grants

Assistive Technology Loans, Acquisitions, Services, & Training

Savage, MD
To help create a revolving loan fund of \$2.65 million so that mostly poor, disabled Marylanders who cannot obtain conventional credit, can purchase assistive technology to enhance the quality of their lives.
\$300,000

General Assistance, Inc., on behalf of the Daughters of Charity of St. Vincent De Paul

Southfield, MI
To support the renovation and expansion of the St. Vincent Hospice for severely disabled children in Ein Karem, Jerusalem.
\$207,000

Kennedy Krieger Institute Foundation, Inc.

Baltimore, MD
To support the construction of a Developmental Disabilities Center.
\$6,650,000

HUNGER

\$620,000
4 grants

American Friends of Yad Eliezer

Brooklyn, NY
To support services such as food packages, clothing for children, and formula for financially disadvantaged families in Israel.
\$150,000

America's Second Harvest

Chicago, IL
To support the America's Second Harvest "2005 Potato Project," a special, one-time opportunity to purchase surplus potatoes at a significant discount, and then to provide these potatoes to member food banks.
\$225,000

Friends for Neighborhood Progress, Inc.

Frederick, MD
To support the purchase and renovation of a food bank/food warehouse for Frederick County.
\$145,000

Jewish Family Service of San Diego

San Diego, CA
To support an Emergency Food Pantry Program and Senior Nutrition Program.
\$100,000

HEALTH

\$2,157,206
8 grants

American Friends of Beit Issie Shapiro, Inc.

New York, NY
To support the building expansion and renovation project of Beit Issie Shapiro in Ra'anana, Israel.
\$764,706

Children's House of the Johns Hopkins Hospital

Baltimore, MD
To support programs to provide comfortable and affordable lodging for out-of-town, lower-income families who have a child receiving vital medical care at The Johns Hopkins Children's Center and other Johns Hopkins Hospital divisions.
\$75,000

Community Free Clinic

Hagerstown, MD
To assist in the purchase of the building in which the clinic is located.
\$157,500

Fusion Partnerships, Inc.

Baltimore, MD
To support the continuation and expansion of the Food for Life Program.
\$100,000

Manhattan Children's Advocacy Center

New York, NY
To provide general operating support, and to assist with assessment and treatment of hundreds of abused and neglected children.
\$50,000

Medbank of Maryland, Inc.

Towson, MD
To support the general operations of a central-fill pharmacy with prescription drugs dispensed by mail to chronically ill, low-income, underinsured/uninsured Maryland residents.
\$500,000

Mission of Mercy, Inc.

Fairfield, PA
To support a mobile health clinic for the uninsured at nine locations in Maryland and Pennsylvania.
\$450,000

Save-A-Heart Foundation, Inc.

Owings Mills, MD
To support "Campaign 2005" to provide life-saving cardiac equipment to Baltimore area hospitals, fire departments, and ambulance services.
\$60,000

WORKFORCE DEVELOPMENT

\$9,480,000
15 grants

American Jewish Joint Distribution Committee, Inc. (JDC)

New York, NY
To support the JDC's new "Employment Initiative" in Israel.
\$6,000,000

Doe Fund, Inc.

New York, NY
To renew support for the Ready, Willing & Able Philadelphia program that assists homeless individuals, many of whom have a long history of drug abuse and/or incarceration, and to transform lives through work and training opportunities.
\$50,000

ELEM/America

New York, NY
To support the expansion of grantee's Lilit Restaurant Program for troubled youth in Tel Aviv, Israel.
\$80,000

Hope Program

Brooklyn, NY
To support a self-sufficiency and job-training program for adults who live in extreme poverty.
\$100,000

ImagineNations Institute, Inc.

Pasadena, MD
To support start-up expenses of ImagineNations' new program to create micro-enterprise and job opportunities for indigent young adults in several nations, including Israel.
\$1,500,000

Jewish Women International

Washington, DC
To support direct service programs that provide female victims of domestic abuse with life skills, work skills, and other assistance so that they can become self-sufficient.
\$150,000

Jobs for Youth— Chicago, Inc.

Chicago, IL
To help develop and implement several exciting new programs to improve young people's ability to enter, stay, and grow in the workforce and to achieve economic self-sufficiency.
\$300,000

Maryland Center for Veterans Education & Training, Inc.

Baltimore, MD
To support the workforce development Program.
\$200,000



Maryland Center for Arts and Technology, Inc.

Baltimore, MD
 To support a second site at the East Baltimore Technology Resource Center, located on East Preston Street.
 \$50,000

To support operations and incentives for Workforce Development.
 \$200,000

Maryland Healthcare Education Institute

Elkridge, MD
 To support the development of a workforce intermediary in partnership with Baltimore Healthcare Coalition.
 \$300,000

Roca, Inc.

Chelsea, MA
 To support employment opportunities for high-risk youth and young adults, including a pilot youth and workforce development project.
 \$50,000

South Bronx Overall Economic Development Corporation

Bronx, NY
 To support the renovation of an abandoned building that will house "On The Side," a non-profit restaurant employing formerly homeless people living in the agency's adjacent housing facility.
 \$300,000

Sylvan Beach Foundation

Baltimore, MD
 To support the operations of a residential workforce development program for at-risk, 18–22 year-old males.
 \$50,000

Women's American ORT, Inc.

New York, NY
 To support ORT's Technology Center in Kharkov, Ukraine that provides technology workforce development programs, primarily for indigent Jewish individuals.
 \$150,000

EDUCATION

\$1,785,000
6 grants

Baltimore Urban Debate League

Baltimore, MD
 To support the Intensive Summer Debate Institute for middle-school and high-school students.
 \$150,000

Children's Literacy Initiative

Philadelphia, PA
 To provide children's book collections and classroom literacy materials to kindergarten classrooms in the Baltimore City Public School System.
 \$225,000

Greater Homewood Community Corporation

Baltimore, MD
 To assist with the expansion of Experience Corps that places senior citizens in elementary schools to provide one-on-one educational support.
 \$1,000,000

OROT

Jenkintown, PA
 To assist in the education of children with special needs in Philadelphia Jewish day schools.
 \$100,000

Students Sharing Coalition

Baltimore, MD
 To support the "Operation Aware" program that gives middle school students the opportunity to learn about poverty and then participate in community service projects assisting disadvantaged individuals.
 \$110,000

Weinberg Academy

Randallstown, MD
 To support educational programs for youth in need of special education.
 \$200,000

CHILDREN, YOUTH & FAMILIES

\$3,070,000
11 grants

American Jewish Joint Distribution Committee, Inc. (JDC)

New York, NY
 To provide emergency aid, early childhood services and community projects for Jewish children and families in the former Soviet Union.
 \$1,000,000

Boy Scouts of America—Baltimore Area Council

Baltimore, MD
 To support the Scoutreach, Varsity and Venturing Programs.
 \$150,000

Franciscan Youth Center, Inc.

Baltimore, MD
 To support the operations of the Franciscan Youth Center that serves at-risk youth in the Barclay-Midway neighborhood of Baltimore City.
 \$150,000

Hampden Family Center, Inc.

Baltimore, MD
 To provide general operating support for various direct services and programs provided by the Family Center.
 \$100,000

Living Classrooms Foundation

Baltimore, MD
 To provide operating funding for the Girl's Empowerment Mission (GEM) that supports at-risk high school girls.
 \$220,000

Maryland Salem Children's Trust

Frostburg, MD
 To support final stages of construction of the new school that provides a home and family, therapy, and special education to children from Baltimore and across Maryland who have been neglected and sexually, physically, or emotionally abused.
 \$300,000

New Alternatives for Children, Inc.

New York, NY
 To support two preventive after-care programs, Partners in Parenting and the Post-Legal Adoption Network, which provide support for medically fragile children and their families.
 \$225,000

Professional Development & Training Center, Inc.

Baltimore, MD
 To renew support for the Baltimore City Teen Court—a program of the Citizenship Law Related Education Program, serving Baltimore City juvenile offenders ages 11–17.
 \$75,000

Public/Private Ventures

Philadelphia, PA
 To support the “Amachi” program, providing one-on-one mentoring for children of incarcerated parents.
 \$250,000

Santa’s Helpers Anonymous, Inc.

Phoenix, MD
 To provide a holiday meal and presents to needy families and homebound seniors.
 \$60,000

YMCA of Central Maryland, Inc.

Baltimore, MD
 To support the construction of the \$1.8 million Child Care Center at the new YMCA at Stadium Place.
 \$540,000

HOMELESSNESS & ADDICTIONS

\$2,681,000
10 grants

Ark

Chicago, Illinois
 To support Ark’s homeless residence (The Sarnoff Levin Residence) which provides short-term housing and supportive services to homeless families and individuals in order to stabilize their lives and prepare them for the transition into permanent housing.
 \$110,000

To provide medical, dental, counseling, food, legal and social support services to low-income individuals and families of Chicago’s North Side.
 \$450,000

Chrysalis House, Inc.

Crownsville, MD
 To provide funds for additional beds in the residential treatment center.
 \$76,000

Episcopal Community Services of Maryland

Baltimore, MD
 To support the Re-Entry program, an intensive 8-week program serving people who are homeless and also dealing with addictions.
 \$70,000

Franciscan Center

Baltimore, MD
 To support the general operations of the Franciscan Center which helps homeless and other economically disadvantaged people in Baltimore.
 \$150,000

Jewish Federation of Metropolitan Chicago

Chicago, IL
 To support the shelter and services to the homeless families and individuals.
 \$225,000

Maryland Community Health Initiative, Inc.

Baltimore, MD
 To provide operating support for Penn North Community Center, an innovative drug treatment program serving 1,500 Baltimore City residents annually.
 \$250,000

Park Heights Community Health Alliance, Inc.

Baltimore, MD
 To support the construction of the community-based health care facility, “Park Heights Men’s Clinic,” providing essential health care services to indigent males, particularly those with drug addiction and AIDS.
 \$1,000,000

Shannon House

Baltimore, MD
 To support the construction and renovation of a long-term treatment center.
 \$200,000

Sinai Hospital of Baltimore, Inc.

Baltimore, MD
 To support a pilot program providing effective heroin addiction treatment through a cutting-edge approach using Buprenorphine, an FDA-approved drug.
 \$150,000

GENERAL COMMUNITY SUPPORT

\$11,090,000
25 grants

American Israel Education Foundation, Inc.

Washington, DC
 To support educational trips to Israel for journalists and other representatives of the electronic and print media.
 \$300,000

American Jewish Committee

New York, NY
 To support Project Interchange, educational seminars in Israel for policy leaders.
 \$130,000

To support expansion of Project Interchange to Europe.
 \$200,000

The Associated: Jewish Community of Federation of Baltimore

Baltimore, MD
 To support services for financially disadvantaged individuals in Baltimore.
 \$2,700,000

Associated Jewish Charities of Baltimore, Inc.

Baltimore, MD
 To support the construction of the \$9 million Harry & Jeanette Weinberg Jewish Community Services Building to house Jewish Family Services and six other Associated agencies.
 \$2,700,000

To support a “repair and maintenance” fund for the benefit of the new Harry & Jeanette Weinberg Jewish Community Services Building.
 \$540,000



LIST OF SELECTED AUTHORIZED GRANTS \$50,000 AND ABOVE March 1, 2005–February 28, 2006 (Fiscal Year 2006)

AVODAH—The Jewish Service Corps Fellows Program

New York, NY
To support a program that matches volunteer college-age students with social service agencies in New York.
\$200,000

Baltimore Community Foundation

Baltimore, MD
To support the renewal of the Community Conservation Action Grant program in Baltimore County.
\$100,000

Baltimore Jewish Council, Inc.

Baltimore, MD
To support the 2006 "Weinberg Influentials Mission to Israel."
\$75,000

Brooklyn and Curtis Bay Coalition, Inc.

Baltimore, MD
To support the renovation of the Polish Home Hall that provides various community programs.
\$225,000

Catholic Charities USA

Alexandria, VA
To support emergency relief services in the Gulf region of the United States in response to Hurricane Katrina.
\$500,000

Chesapeake Habitat for Humanity, Inc.

Baltimore, MD
To support a leverage fund that would stabilize Habitat's purchase and construction of new homes by providing the necessary cash flow.
\$210,000

Fuel Fund of Central Maryland, Inc.

Baltimore, MD
To support the energy-assistance program for low-income individuals.
\$450,000

HILLEL: The Foundation for Jewish Campus Life

Washington, DC
To support the creation of Tzedek HILLEL Centers in the former Soviet Union.
\$225,000

Holy Nativity & St. Johns Development Corporation

Baltimore, MD
To support the construction of the Pimlico Road Arts and Community Center.
\$150,000

Jewish Federation of Metropolitan Chicago

Chicago, IL
To support the capital renovation of the Edward and Honora Singer Residence, including improvements to the kitchen, security system, and front entry steps, and to replace furniture.
\$70,000

To support the Holocaust Community Services Program.
\$375,000

To support a capital project to build-out the third floor of EZRA, a multi-service community support program.
\$750,000

Jewish Federation of Northeastern Pennsylvania, Inc.

Scranton, PA
To support services and programs for financially disadvantaged individuals in Northeastern Pennsylvania.
\$60,000

Junior League of Baltimore, Inc.

Baltimore, MD
To support the Junior League's capacity-building efforts.
\$70,000

Maryland Volunteer Lawyers Service, Inc.

Baltimore, MD
To support the "Baltimore CASH Campaign," that provides free tax preparation and other services to poor working people.
\$60,000

MATAN

Tel Aviv, Israel
To support Matan's efforts to further develop its Israeli "United Way/Community Foundation" type of charitable giving and volunteering programs, aimed predominantly at helping poor Israelis.
\$250,000

Sandtown Habitat for Humanity, Inc.

Baltimore, MD
To support the construction of 25 low-cost, owner-occupied homes for low-income individuals in Baltimore City.
\$100,000

United Jewish Communities

New York, NY
To support emergency relief services in the Gulf region of the United States, due to Hurricane Katrina.
\$500,000

Women's Law Center, Inc.

Towson, MD
To support the provision of legal representation, advice, information and advocacy services.
\$150,000

HAWAII GRANTS

\$11,885,000
22 grants

Aloha Council, Boy Scouts of America

Honolulu, HI
To assist with the Aloha Council, Boy Scouts of America's Learning for Life & Scoutreach programs that offer character education to over 3,500 individuals who come from poor and needy families.
\$150,000

Aloha United Way

Honolulu, HI
To support elderly services for the poor and needy, and for homeless-prevention programs.
\$200,000

American Heart Association—Hawaii Affiliate

Honolulu, HI
To provide funds for CPR training to 4,000 poor and needy individuals with no medical background.
\$50,000



Collaborative Action for Public Education

Wahiawa, HI
To provide funds for the 2006 Weinberg Fellows Program for executive directors of nonprofit agencies serving the poor and needy.
 \$100,000

Easter Seals Hawaii

Honolulu, HI
To support social and recreational after-school programs for poor and needy disabled young people.
 \$150,000

Friends of Hawaii's Charities

Honolulu, HI
To support matching funds to the Friends of Hawaii Charities, Inc., that raise charitable funds for lower-income elderly women in Hawaii.
 \$500,000

Girl Scout Council of Hawaii

Honolulu, HI
To support two years of planning and implementation of the Girl Scout's "Beyond Bars" program in Hawaii.
 \$100,000

Hale Mahaolu Ehuku

Kahului, HI
To support a senior community center, an adult day care center, and 21 units of affordable senior housing on Maui.
 \$2,620,000

Hawaii Foodbank

Honolulu, HI
To provide food for the poor and needy.
 \$200,000

Iolani School

Honolulu, HI
To provide scholarships and financial assistance to poor and needy students in the Harry & Jeanette Weinberg Scholars program.
 \$100,000

Institute for Human Services, Inc.

Honolulu, HI
To provide emergency shelter for Oahu's homeless.
 \$100,000

To provide basic disposable items (e.g., paper products, soap, diapers, food) for the homeless residing in an emergency shelter.
 \$200,000

Kauai Hospice

Lihue, HI
To provide funds for a 5,000 square foot hospice facility to ensure quality of life for elderly individuals facing threatening illness.
 \$750,000

Make a Wish Hawaii, Inc.

Honolulu, HI
To grant special wishes to poor and needy terminally-ill children.
 \$200,000

March of Dimes, Chapter of the Pacific

Honolulu, HI
To support the Prematurity Campaign for poor and needy families, to increase awareness of the problems of prematurity and to reduce the incidence of premature births.
 \$100,000

Molokai General Hospital

Kaunakakai, HI
To support the renovation of Molokai General Hospital, the only acute-care hospital serving the island of Molokai.
 \$2,500,000

Nanakuli Senior Apartments

Honolulu, HI
To support 40 units of affordable housing, a library, computer room, and commercial kitchen for elderly who meet the very low income guidelines established by the U. S. Department of Housing & Urban Development.
 \$1,200,000

Public Schools of Hawaii Foundation

Honolulu, HI
To support teachers and schools through the Good Idea Grant Program that creates opportunities for innovative learning, supports programs that benefit students, and encourages those in public education.
 \$50,000

Rainbow School

Kahuku, HI
To provide financial assistance for indigent preschool students in Kahuku.
 \$100,000

Ronald McDonald House Charities of Hawaii

Honolulu, HI
To support the renovation of an existing facility and to purchase a second facility to provide a safe, supportive & caring environment for over 7,500 low-income children & their families in times of a medical crisis.
 \$1,110,000

Variety School of Hawaii

Honolulu, HI
To support the education of children with learning disabilities, attention deficit disorder or autism, and to support the 8th annual televised Harry & Jeannette Weinberg Concert of Extraordinary Abilities.
 \$155,000

YMCA of Honolulu—Kalihi Branch

Honolulu, HI
To provide capital support for a new four-story, 20,000 square-foot facility which includes a teen center, health & wellness center, multipurpose rooms, counseling offices, classrooms, and outdoor basketball court.
 \$1,250,000





Treasurer's Report

The fiscal year of The Harry and Jeanette Weinberg Foundation, Inc. ended February 28, 2006. As of that date, the fair market value of the Foundation's assets was \$2.2 billion. A summary schedule of financial position appears on the next page. The financial statements of the Foundation have been audited by Gorfine, Schiller & Gardyn, P.A., Certified Public Accountants.

During the most recent fiscal year, the Foundation's net assets grew by 5.5%, which reflects the strength of both the real estate and financial markets. In that year, the Foundation made charitable distributions totaling \$93,630,682 and incurred expenses directly related to those charitable payments of \$1,272,949. The charitable distributions complied with the minimum annual five percent of the average fair market value of assets (including excess contributions from the previous year) required of private foundations by United States Tax Law. The total charitable distributions made since the death of Harry Weinberg sixteen years ago now exceed one billion dollars.

The Board of Trustees supervises the Foundation's financial investments, which include both broad-based market index funds and direct security investments in selected market segments. The Board meets periodically with its investment consultant and investment managers to review decisions and performance. The Foundation utilizes the investment consulting firm of EnnisKnupp + Associates to assist in establishing investment policies and selecting and supervising the performance of investment managers. During the past year, the Board evaluated several other investment consulting firms and decided to continue its relationship with EnnisKnupp + Associates. With the assistance of its investment consultant, the Board revised the Foundation's Investment Policy Statement and investment allocations.

The Foundation has substantial real property holdings in Hawaii and Maryland, as well as individual properties in other states. These properties are owned and managed by the Foundation, either directly or through title-holding subsidiaries, and are leased to commercial and retail tenants. Vacant land, in various stages of planning for future rental use, represents a small portion of the Foundation's real property. In light of the current real estate market, the Foundation initiated a review of properties held in Maryland, which has resulted in the sale of some of the older properties. Proceeds of sales from those transactions are being invested for the short term and are available for the purchase of appropriate investment properties as determined by market conditions.

For the fiscal year ended February 28, 2006, the Foundation continued to maintain a very low ratio of costs to grants paid. This ensures that the maximum level of resources remains available for charitable activities. The total expenses for charitable purposes—not including the Weinberg Fellows Program, which is a direct charitable activity—were just 1.4% of grants paid. A strong commitment to the charitable goals of the founders is the key element in all actions by the Board of Trustees of The Harry and Jeanette Weinberg Foundation, Inc.

Barry I. Schloss
Treasurer

**SUMMARY OF FINANCIAL POSITION AT CURRENT VALUE
AS OF FEBRUARY 28, 2006
(AMOUNTS IN THOUSANDS)**

Assets

CASH AND TEMPORARY INVESTMENTS	\$ 126,948
ACCRUED INCOME	8,732
PREPAID EXPENSES	1,307
DUE FROM SALES OF SECURITIES	28
OTHER AMOUNTS RECEIVABLE	313
MARKETABLE SECURITIES AT MARKET VALUE	1,184,538
OTHER INVESTMENTS AT MARKET VALUE	770
PROPERTY AND EQUIPMENT NET OF DEPRECIATION	290
TITLE-HOLDING SUBSIDIARIES AT APPRAISED VALUE	539,088
RENTAL PROPERTIES AT APPRAISED VALUE	291,991

Total Assets **\$ 2,154,005**

Liabilities

ACCOUNTS PAYABLE	\$ 493
TAXES PAYABLE	4,185
RENTS RECEIVED IN ADVANCE	14,384
SECURITY DEPOSITS	522
DEFERRED INCOME	403

Total Liabilities **\$ 19,987**

Net Unrestricted Assets **\$ 2,134,018**

Total Liabilities and Net Assets **\$ 2,154,005**



Real Estate Report

Since the creation of The Harry and Jeanette Weinberg Foundation, Inc. in 1959 by Harry Weinberg, the Foundation has owned and managed an ever-increasing real estate portfolio. Today, the Foundation and its non-profit title holding corporations own and manage a real estate portfolio appraised at approximately \$831 million, a substantial portion of the Foundation's overall asset value of approximately \$2.2 billion. Approximately 75 percent of that real estate is located in the State of Hawaii, and the remainder in the mainland U.S., mostly in the Baltimore Metropolitan Area. The Hawaiian real estate is managed day-to-day by the Foundation's Honolulu office, and the Mainland real estate is managed day-to-day by the Foundation's Owings Mills, Maryland office. Most of the Foundation's real estate portfolio is commercial and industrial in nature—retail and wholesale space leased to business tenants. A few properties are ground leased to others. Foundation staff has many years of experience in dealing with and managing real estate. The Foundation's general approach to its real estate is to preserve, enhance and create value, as appropriate. In the fiscal year ending February 28, 2006, the Foundation and its title holding companies earned net real estate-related income of approximately \$38 million as a result of these real estate activities.

As related in the Treasurer's Report, the Foundation has sold or placed for sale most of its Baltimore-area retail shopping centers, its shopping center in York, Pennsylvania, and a Baltimore-area residential apartment building. Proceeds from those sales are being reinvested in short-term instruments with the intention of reinvesting in other real estate opportunities when market conditions warrant.

The organization also owns substantial holdings in a section of the west-side of Baltimore City and intends to develop those properties over time. To that end, the Foundation completely renovated the Stewart's Building in that area and recently entered into a 30-year lease with a major tenant, Catholic Relief Services, which will employ approximately 435 employees in that building. The influx of people into that building is expected to enhance the value of the Foundation's other holdings in the immediate area and to advance the overall west-side development of the City of Baltimore.

The Foundation's Hawaiian real estate holdings—primarily located on the islands of Oahu, Maui, and Kauai, with smaller holdings on the Big Island of Hawaii—pay consistent income and offer substantial upside growth and development potential in the coming years.

The Foundation views its real estate as an important part of its overall asset base, and the Board of Trustees intends to continue investing in and managing real estate to enhance and diversify the Foundation's asset base, to enhance the Foundation's overall investment returns, thereby increasing the funds available for grant-making.

Alvin Awaya, Vice President and Director of Hawaiian Real Estate

Donn Weinberg, Vice President and Director of Mainland Real Estate



GRANT APPLICATION PROCESS

The Foundation's grant-making policies reflect the wishes of Harry and Jeanette Weinberg, the legal requirements governing private philanthropy, and the inherent limitations on the Foundation's ability to respond favorably to many of the grant requests it receives each year.

ELIGIBILITY

To be considered for funding, an organization must meet several requirements:

- Applicants must submit evidence of tax exemption under Section 501 (c)(3) of the Internal Revenue Code
- Applicants must carry on their work principally to serve lower-income individuals in the communities in which they reside
- Applicants must be committed to assisting vulnerable and at-risk populations

The Foundation does not provide funds for the following:

- Individuals
- Deficit financing
- Annual giving (in most cases)
- Endowment funds (in most cases)
- Publications
- Arts and culture
- Colleges and universities
- Political action groups
- Academic or health research
- Scholarships for higher education
- Think tanks

PROGRAM INTERESTS

The Foundation provides support for programs and services and capital projects that assist financially disadvantaged individuals. Funding priorities for 2006 include basic human needs and self-sufficiency for the poor and elderly. In addition, the Foundation provides support for various programs and services that assist disadvantaged individuals primarily located in Hawaii, Maryland, Northeast Pennsylvania, New York, Israel and the former Soviet Union.

APPLICATION PROCESS

Any potential applicant must initially consider whether its proposal meets not only the basic eligibility criteria, but also the Foundation's program interests and grant making policies. If these initial requirements are met, then a Letter of Inquiry should be submitted to The Foundation.

Foundation staff will promptly confirm receipt of each Letter of Inquiry, and then, within 30 days, will advise the applicant whether a more fully developed grant proposal should be submitted, or, if not, the status of the grant request. If a fully developed proposal is requested, then the applicant will be asked to complete the full grant application, a copy of which is on the Foundation's website.

Foundation staff will be pleased to answer any questions throughout the application process and provide whatever other assistance seems appropriate.

The Foundation welcomes telephone inquiries throughout the year about funding, letters of inquiry, and, when invited, grant proposals. Inquiries and grant applications pertaining to programs in Hawaii should be made directly to The Weinberg Foundation's Hawaii office. All other inquiries and applications should be addressed to the Foundation's Baltimore office at 7 Park Center Court, Owings Mills, MD 21117.

All grant information is available at www.hjweinbergfoundation.org



GUIDELINES FOR A LETTER OF INQUIRY

Submitting a Letter of Inquiry is the first step in the grant review process. After the Executive Officers of the Weinberg Foundation review your letter, you will receive correspondence stating whether you will be invited to submit a full grant proposal.

The foundation's charter prohibits funding "any college or university or any organization whose primary purpose relates to music, literature, or art such as orchestras or art museums." We do not fund individuals. We fund only 501 (c)(3) organizations that assist in alleviating material poverty.

Length: No more than 3 pages

Deadlines: None

Address Letter to:

Grants Intake Manager
The Harry & Jeanette Weinberg Foundation
7 Park Center Court
Owings Mills, MD 21117-4200

1. Introduction (one paragraph): Name of your organization, your mission, your agency's location, date founded, confirmation of 501(c) (3) status, and population served. Confirm that your organization provides direct services that mostly benefit people whose financial resources are below the median financial resources of the persons in the community or metropolitan area in question.

By way of illustration: If U.S. Census records show that the median income of persons in the relevant community or metropolitan area is \$40,000, and your organization overall provides (and/or through the relevant program for which funding is being sought provides) direct services mostly to persons whose income is less than \$40,000 (i.e., "below the median" in that area), then your organization and/or the relevant program would qualify for funding consideration.

In this first paragraph, state in bold letters the Project Title, a two-sentence Project Description, and the Dollar Amount of your grant request. You may leave the dollar amount blank for the Weinberg Foundation to determine.

2. Previous contact with the Weinberg Foundation (one sentence).

3. Previous funding from the Weinberg Foundation (one sentence).

4. Project or Program Description (one to two pages): In addition to the brief two-sentence project description you have given in the first paragraph, please describe the project or program in greater detail: its measurable objectives, total cost of project or program, duration, and amount raised to date. Is the request for a capital project or an operations program? At what stage is the capital campaign? Under "Project Description," you may also briefly discuss the following:

- the problem in the community you are addressing
- your solution to the problem (methods for accomplishing your objectives)
- past successes
- approvals or licenses or accreditations
- awards or honors
- your institutional capability: physical infrastructure, resources, environment, and the qualifications of your staff
- other funds already committed to this project (so that you are leveraging Weinberg grant money)
- board's participation and amount of pledges from Board members
- community partnerships and alliances
- your institutional commitment to the project: internal funds you are contributing to this project, in-kind contributions, and so on. Demonstrate to us that you are invested in the project and committed to it.
- additional demographic data on the clients served and their involvement in your organization
- the benefits to the clients if you address their needs in this project.
- how your organization differs from other organizations in your community that supply similar services
- grant proposals for same or similar project under review elsewhere
- ability to continue the project (sustainability) beyond the life of the grant
- evaluation plans

5. Contact Information: name, title, phone number, email address, mailing address, website of agency

6. Signatures of both the Executive Director (not the Development Director) and the Board Chairperson.



TRUSTEES AND OFFICERS

Shale D. Stiller
President

Alvin Awaya
Vice President

Donn Weinberg
Vice President

Barry I. Schloss
Secretary & Treasurer

Robert T. Kelly, Jr.

RETIRED TRUSTEES

Robert T. Kelly, Sr.

Timothy P. Kelly

Bernard Siegel

Nathan Weinberg

William Weinberg

BALTIMORE OFFICE

Program Officers

Rachel Garbow Monroe
Chief Operating Officer

Stan Goldman
Program Officer

Amy Michelle Gross
Program Officer

Ted Gross
*Program Officer & Director,
Weinberg Fellows*

Michael Kesselman
Program Officer

Foundation Staff

Ki Held
*Grants Manager/
Database Administrator*

Kristi Lehr
Senior Administrator

Arlene Hayden
Executive Assistant

Nakia Cooley
Program Officer Assistant

Marilyn Officer
Grants Administrator

Benita Robinson
Program Officer Assistant

Beverly Steimel
Receptionist/Grants Assistant

Denise Stonesifer
Grants Assistant

Tracey Stovall
Executive Assistant

Real Estate Staff

Joel Winegarden
Corporate Officer

Robin Hutchason
Controller

Charlotte Shrewsbury
Project Administrator

Jack Meeker
Property Maintenance

HAWAII OFFICE

Greg Ancheta
Accountant

Thomas Backman
Property Manager

Grace Ishihara
*Assistant Secretary,
Accountant*

Dennis Iwasaka
Outer Island Manager

Leanne Kaichi
*Receptionist,
Accounting Clerk*

Lisa Okuhata
General Manager

Michelle Reece
Accountant

Carolyn Saito
Office Manager

Jayna Tambalo
Project Manager

Charalyn Tanaka
Accounting Clerk

Khamthat Tharath
Accounting Clerk

Sidney Tsutsui
Controller

Beverly Uemura
Accountant

Gailene Wong
Grant Director

Kathie Yamashiro
Accounting Supervisor

The Harry and Jeanette Weinberg Foundation, Inc.

BALTIMORE OFFICE

7 Park Center Court

Owings Mills, Maryland 21117

Phone 410.654.8500

Fax 410.654.4900

HAWAII OFFICE

3660 Waialae Avenue, Suite 400

Honolulu, HI 96816-3260

Phone 808.924.1000

Fax 808.922.3975

www.hjweinbergfoundation.org



Photographs

Page 8. Kauai Hospice.

10. United Jewish Fund, Jewish Federation of Metropolitan Chicago.

13. Beit Issie Shapiro, Israel.

14. United Jewish Fund, Jewish Federation of Metropolitan Chicago.

16. Jewish Community Housing for the Elderly, Brighton, MA; Photo by John Earle.