



The Harry and Jeanette Weinberg Foundation

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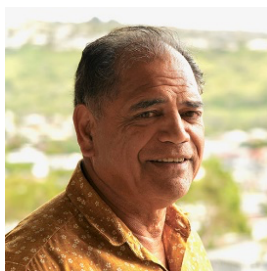
Weinberg Foundation Marks Biennial Community Celebration with Announcement of Planned Leadership Changes

Hawai'i office EVP Corbett A. K. Kalama among three senior leaders retiring in 2022

Honolulu (November 17, 2021) – The Harry and Jeanette Weinberg Foundation holds its Biennial Community Gathering this year as a virtual event with more than 1,400 scheduled to view the program live online. During the program, the Weinberg Foundation will announce several leadership changes, both in its Baltimore and Hawai'i offices.

In Hawai'i, Corbett A. K. Kalama, who has served as the Foundation's executive vice president for nearly three years, will conclude his role at the Foundation a little more than a year from now, at the end of 2022. Mr. Kalama's tenure at the Foundation began in 2013 as vice president of real estate investments and community affairs.

"We offer our deepest thanks to Corbett for his remarkable leadership at both the Weinberg Foundation and in the broader community," said Rachel Garbow Monroe, Weinberg Foundation President and CEO. "From managing the Foundation's annual \$12 million in Hawai'i grantmaking to overseeing the Foundation's more than 250 Hawai'i real estate properties, Corbett's leadership has been invaluable." Monroe added, "Corbett has been a friend to the Foundation for decades, and when he retires in December 2022, he will leave a significant legacy, largely marked by his commitment to kindness and a genuine and humble approach in all he does."



Corbett A. K. Kalama

"It has been my profound honor to lead the Foundation's Hawai'i office, working to serve and strengthen Hawai'i's communities," said Mr. Kalama. "I am confident the Foundation is well-positioned to deepen its philanthropic impact in Hawai'i for many years to come."

As a result of Mr. Kalama's departure, the Foundation is pleased to announce two promotions within the Hawai'i office. Starting in January 2023, Giorgio Caldarone, currently serving as the managing director of Hawai'i real estate, will be promoted to vice president, Hawai'i operations and real estate, leading both the Weinberg Foundation's Hawai'i office and Hawai'i real estate team. Marisa Castuera Hayase, currently serving as the program director, Hawai'i Office, also in January 2023 will be promoted to

managing director, Hawai'i programs and communications. She will lead the Foundation's grantmaking throughout the state, as well as Foundation communications and community relations in Hawai'i. Both Mr. Caldarone and Ms. Hayase have deep roots in Hawai'i, including extensive leadership experience within the philanthropic community, as well as unique expertise relevant to each of their roles. Since joining the Foundation in 2018, Mr. Caldarone has led the realignment of the Foundation's real estate investments, which—as part of the Foundation's total \$3.2 billion in assets—help to fund the Foundation's grantmaking in Hawai'i, throughout the US, and Israel. Ms. Hayase—a highly regarded leader with more than 25 years of experience in the nonprofit, philanthropic, and government sectors—has helped establish strategic priorities and develop diverse partnerships and collaborations within the Foundation's primary funding areas to better serve all Hawai'i's communities.



Giorgio Caldarone



Marisa Castuera Hayase

In addition to Mr. Kalama, two other Weinberg Foundation senior leaders will retire in 2022.

Jonathan Hook will retire as the Foundation's chief investment officer in September 2022. At that time, David Gilmore, who currently serves as the Foundation's deputy chief investment officer, will be promoted to CIO. Since joining the Foundation in 2014 as its first internal CIO, Mr. Hook has overseen the growth of the Foundation's assets from \$2.1 billion to now exceeding \$3.2 billion—an increase of more than 50 percent. As a result, the Foundation's grantmaking has grown accordingly and substantially, and the Foundation expects to award approximately \$140 million in grants in 2022.

Craig Demchak will retire as chief communications officer of the Foundation in October 2022. The Foundation will announce Mr. Demchak's successor in the coming months. Since joining the Foundation in 2010, Mr. Demchak has led the modernization and growth of all the ways in which the organization's work is shared, both externally and internally.

Today, the Foundation also celebrates approximately \$130 million in grant activity in 2021, as well as the growth of the Foundation's total assets and increased projected grant activity for 2022. Since 1990, the Foundation has distributed grants totaling more than \$2.5 billion.

The Foundation hosts its Biennial Community Gathering as a way of expressing gratitude to its grantees and partners for their work in serving people who are experiencing poverty. Due to ongoing concerns regarding COVID, the Foundation is presenting this year's event virtually with an estimated audience of approximately 1,400. The live streaming program—a recording of which will be available on the Foundation's website—features a conversation with Dr. Albert Bourla, Chairman and Chief Executive Officer of Pfizer; remarks by Dr. Erica Brown, award-winning author and Jewish educator; as well as a spoken word video created by two Weinberg Foundation grantees, DewMore Baltimore and Wide Angle Youth Media.

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About The Harry and Jeanette Weinberg Foundation: *The Harry and Jeanette Weinberg Foundation, one of the largest private charitable foundations in the United States, is dedicated to meeting the basic needs of people experiencing poverty. The Foundation provides approximately \$130 million each year in total grant activity supporting nonprofits that provide direct services in the areas of Housing, Health, Jobs, Education, and Community Services. The Foundation's priority communities include Baltimore, Chicago, Hawai'i, Israel, New York City, Northeastern Pennsylvania, San Francisco, and Rural Communities (primarily rural areas within proximity to priority communities). The Foundation's trustees are Ambassador Fay Hartog-Levin (Ret.), Chair; Robert T. Kelly, Jr.; Paula B. Pretlow; Gordon Berlin; and Nimrod Goor. Rachel Garbow Monroe serves as President and CEO. For more information, please visit www.hjweinbergfoundation.org.*

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