



## The Harry and Jeanette Weinberg Foundation

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# Weinberg Foundation Marks Biennial Community Celebration with Announcement of Planned Leadership Changes

Foundation hosts live virtual event to thank grantees and partners,  
as well as celebrate \$3.2 billion in assets; \$130 million in 2021 grant activity

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Baltimore (November 17, 2021) – The Harry and Jeanette Weinberg Foundation holds its Biennial Community Gathering this year as a virtual event with more than 1,400 scheduled to view the program live online. During the program, the Weinberg Foundation will announce several leadership changes, both in its Baltimore and Hawai'i offices. Three senior leaders will be retiring from the Foundation in 2022.

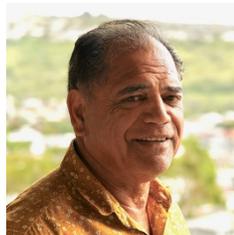
### Weinberg Senior Leaders Retiring in 2022



*Jonathan Hook*



*Craig Demchak*



*Corbett A. K. Kalama*

### Weinberg Professionals Being Promoted in 2022



*David Gilmore*



*Giorgio Caldarone*



*Marisa Castuera Hayase*

Jonathan Hook will retire as the Foundation's chief investment officer in September 2022. At that time, David Gilmore, who currently serves as the Foundation's deputy chief investment officer, will be promoted to CIO.

Since joining the Foundation in 2014 as the Foundation's first internal CIO, Mr. Hook has overseen the growth of the Foundation's assets from \$2.1 billion to now exceeding \$3.2 billion—an increase of more

than 50 percent. As a result, the Foundation's grantmaking has grown accordingly and substantially, and the Foundation expects to award approximately \$140 million in grants in 2022.

Craig Demchak will retire as chief communications officer of the Foundation in October 2022. The Foundation will announce Mr. Demchak's successor in the coming months. Since joining the Foundation in 2010, he has led the modernization and growth of all the ways in which the Foundation's work is shared, both externally and internally.

And finally, Corbett A. K. Kalama will retire as executive vice president – Hawai'i office at the end of 2022. Mr. Kalama began his tenure with the Foundation in 2013 as vice president of real estate investments and community affairs. For three decades before he joined the Foundation, Mr. Kalama worked as a senior executive with First Hawaiian Bank and in that professional role had a close working relationship with the Foundation.

As a result of Mr. Kalama's departure, the Foundation is excited to announce two promotions within the Hawai'i office.

Giorgio Caldarone, Managing Director of Hawai'i Real Estate, will be promoted to vice president, Hawai'i operations and real estate.

And Marisa Castuera Hayase, Program Director – Hawai'i office, will be promoted to managing director, Hawai'i programs and communications.

"We offer our deepest thanks to all three of our senior leaders—Jonathan, Craig, and Corbett—who are entering the next chapters of their lives. We also extend our congratulations on these important promotions for David, Giorgio, and Marisa," said Rachel Garbow Monroe, Weinberg Foundation President and CEO. "I am proud that the Foundation is managing these transitions with plenty of time, careful planning, and internal advancement. My thanks and my congratulations to everyone."

Today, the Foundation also celebrates approximately \$130 million in grant activity in 2021, as well as the growth of the Foundation's total assets and increased, projected grant activity for 2022. Since 1990, the Foundation has distributed grants totaling more than \$2.5 billion.

The Foundation hosts its Biennial Community Gathering as a way of expressing gratitude to its grantees and partners for their work in serving people who are experiencing poverty. Due to ongoing concerns regarding COVID, the Foundation is presenting this year's event virtually with an estimated audience of approximately 1,400. The live streaming program—a recording of which will be available on the Foundation's website—features a conversation with Dr. Albert Bourla, Chairman and Chief Executive Officer of Pfizer; remarks by Dr. Erica Brown, award-winning author and Jewish educator; as well as a spoken word video created by two Weinberg Foundation grantees, DewMore Baltimore and Wide Angle Youth Media.

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**About The Harry and Jeanette Weinberg Foundation:** *The Harry and Jeanette Weinberg Foundation, one of the largest private charitable foundations in the United States, is dedicated to meeting the basic needs of people experiencing poverty. The Foundation provides approximately \$130 million each year in total grant activity supporting nonprofits that provide direct services in the areas of Housing, Health, Jobs, Education, and Community Services. The Foundation's priority communities include Baltimore, Chicago, Hawai'i, Israel, New York City, Northeastern Pennsylvania, San Francisco, and Rural Communities (primarily rural areas within proximity to priority communities). The Foundation's trustees are Ambassador Fay Hartog-Levin (Ret.), Chair; Robert T. Kelly, Jr.; Paula B. Pretlow; Gordon Berlin; and Nimrod Goor. Rachel Garbow Monroe serves as President and CEO. For more information, please visit [www.hjweinbergfoundation.org](http://www.hjweinbergfoundation.org).*